



Nord Stream 2

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Press Release

Subsidiary for the German part of the pipeline established

[Zug, Switzerland – 26-Jan-22] Nord Stream 2 AG has founded a German subsidiary Gas for Europe GmbH. The new company is to become the owner and operator of the 54-kilometre section of the Nord Stream 2 Pipeline located in the German territorial waters and the landfall facility in Lubmin, as an independent transmission operator in accordance with the German Energy Industry Act (EnWG).

In November 2021, the German Federal Network Agency (Bundesnetzagentur) had issued a statement saying that the founding of a subsidiary would be a precondition for the certification according to the German Energy Industry Act ([Link](#)).

Gas for Europe GmbH is headquartered in Schwerin.

Further information available on the company's web-site <https://www.g4e.de>

About Nord Stream 2

Nord Stream 2 is a pipeline through the Baltic Sea, which will transport natural gas over more than 1,230 km from the world's largest gas reserves in Russia via the most efficient route to consumers in Europe. Nord Stream 2 will largely follow the route and technical concept of the successful Nord Stream Pipeline. The new pipeline will have the capacity to transport 55 billion cubic metres of gas per year, enough to supply 26 million European households. This secure supply of natural gas with its low CO₂ emissions will also contribute to Europe's objective to have a more climate-friendly energy mix with gas substituting for coal in power generation and providing back-up for intermittent renewable sources of energy such as wind and solar power.

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